

Message Text

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63

ACTION AF-18

INFO OCT-01 NEA-14 ISO-00 CIAE-00 DODE-00 PM-07 H-03

INR-10 L-03 NSAE-00 NSC-07 PA-04 RSC-01 PRS-01 SP-03

SS-20 USIA-15 AID-20 EB-11 COA-02 INT-08 COME-00

OMB-01 TRSE-00 SCI-06 FEA-02 CIEP-02 DRC-01 /160 W

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R 191032Z JUN 74

FM AMEMBASSY CONAKRY

TO SECSTATE WASHDC 9894

INFDSRUESRA/AMEMBASSY JIDDA 0018

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E.O. 11652: N/A

TAGS : EJEN GV SA

SUBJECT : VISIT OF SAUDI ARABIAN DELEGATION

REF: CONAKRY 1895

1. JUNE 16 EDITION OF HORY

CARRIES AN ARTICLE SUMMARIZING

JUNE 6-9 VISIT OF SAUDI ARABIAN DELEGATION TO GUINEA (REFTEL).

ARTICLE STATES THAT GUINEANS PRESENTED 13 POSSIBLE INVESTMENT

PROJECTS TO SAUDIS, OF WHICH 4 INVOLVED EQUITY PARTICIPATION

AND 9 INVOLVED LOANS TO GUINEA. AMONG THE FORMER WERE (A) PAR-

TICIPATION IN MIFERGUI-NIMBA, (B) IN A MIXED COMPANY TO MINE THE

BAUXITE RESERVES AT AYE KOYE (BOKE) AND TRANSFORM THEM TO ALU-

MINA, AND (C) IN A MULTINATIONAL FISHING COMPANY. THE LOAN

PROJECTS INCLUDED A PETROLEUM REFINERY, THE KONKOURE DAM, AND

THE CONSTRUCTION OF A FISHING PORT.

2. THE SAUDI CHARGE INFORMED THE AMBASSADOR D NE 18 THAT THE

SAUDI DELEGATION FELT THAT THE GUINEANS HAD NOT YET SUFFICIENTLY

DEVELOPED THE PLANS FOR THE PROJECTS. CONSEQUENTLY, WHILE

THE SAUDIS ARE INTERESTED IN INVESTING IN GUINEA, THEY WERE

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UNABLE TO MAKE FIRM COMMITMENTS NOW. FOLLOWING FURTHER STUDY

AND PLANNING, THE GUINEANS WILL AGAIN PRESENT THE PROJECTS TO THE SAUDIS.

3. COMMENT: IT IS SIGNIFICANT THAT SEVERAL OF THE PROJECTS MENTIONED IN THE ARTICLE HAVE BEEN PROPOSED TO A NUMBER OF OTHER POTENTIAL INVESTORS.ON THIS WOULD INDICATE THAT DESPITE THEIR CLAIMS, THE GUINEANS HAVE NOT YET SUCCEEDED IN FINDING THE CASH TO IMPLEMENT THE PROJECTS.
TODMAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
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Disposition History: n/a
Disposition Reason:
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